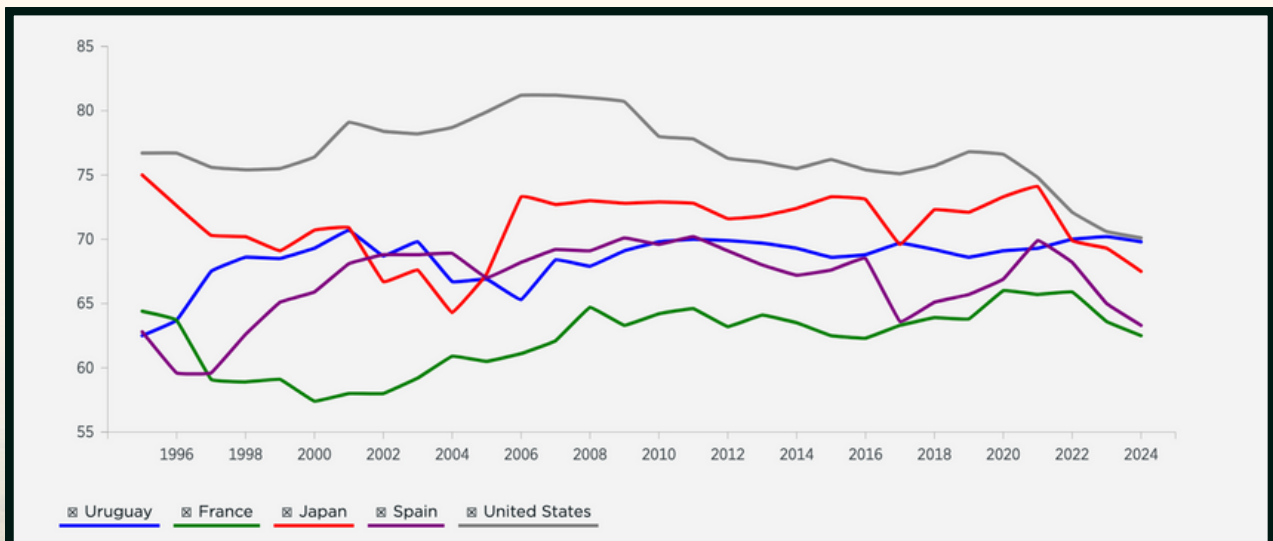


## URUGUAY'S PATH TO PROSPERITY

Uruguay's journey towards economic prosperity has been marked by its commitment to fostering economic freedom. A recent report issued by one of the world's leading foundations in Washington D.C., The Heritage Foundation, has surveyed 184 countries worldwide and allocated scores for their respective ranking in areas such as property rights, government integrity, judicial effectiveness, tax burden, and government spending making then, an overall score including all the different categories.

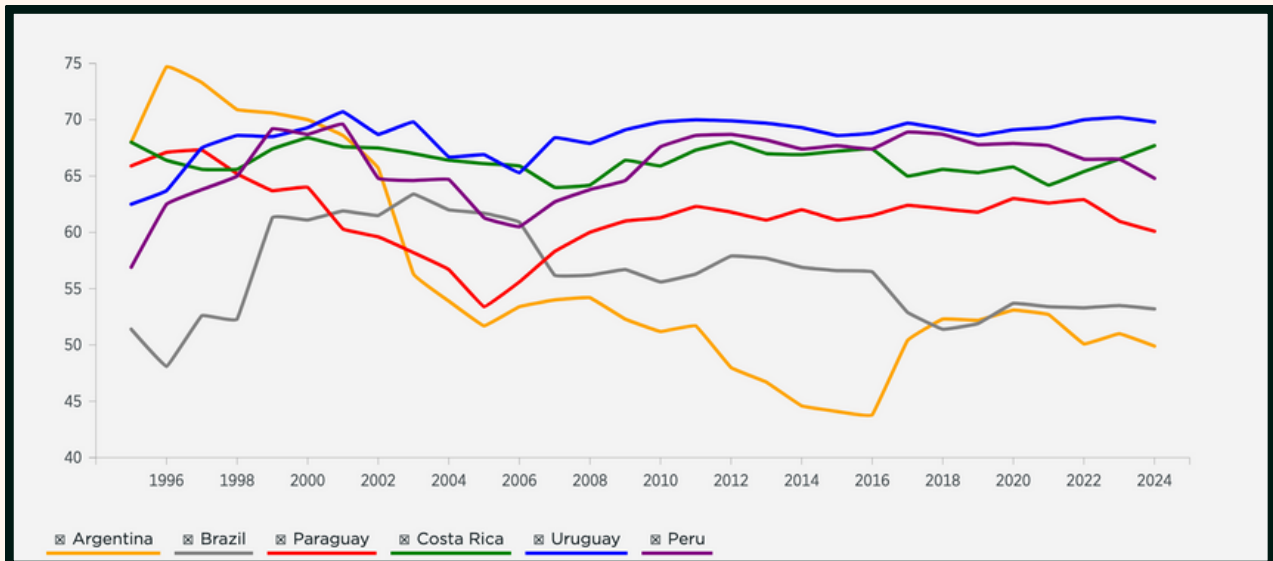
### URUGUAY'S RANKING

In the latest edition of the index, Uruguay secured a commendable position, reflecting its dedication to promoting economic freedom. With an overall score of 69.8, Uruguay has exceeded many of its First World peers, such as the UK (68.6 score), France (62.5 score), Japan (67.5 score), and Spain (63.3 score). Remarkably, Uruguay's score is almost on par with the United States, which achieved an overall score of 70.1.



### COMPARISON WITH OTHER AMERICAN COUNTRIES

Uruguay's impressive performance in the Index of Economic Freedom becomes even more evident when compared to other American countries. With an overall score of 69.8, Uruguay surpasses nations such as Costa Rica (67.7), Peru (64.8), Paraguay (60.1), Brazil (53.2), and Argentina (49.9) in the latest edition of the index. This remarkable achievement underscores Uruguay's commitment to fostering economic freedom and positions it as a leader in the region.



Looking ahead, Uruguay's commitment to economic freedom positions it well for future success. As global dynamics evolve, seizing opportunities for trade diversification and technological advancement will be key to sustaining economic momentum and ensuring prosperity.

Uruguay's journey towards economic freedom is a testament to its resilience and determination to create a brighter future for its citizens. By embracing reforms and leveraging its strengths, Uruguay can continue to thrive in an ever-changing global economy, setting an inspiring example for nations striving for prosperity through economic freedom.

